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Property sale cuts Columbus McKinnon debt

Business First of Buffalo - June 29, 2007

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The sale of a manufacturing plant in Charlotte will net **Columbus McKinnon Corp.** \$4.8 million, which the company will use to reduce its debt load.

Buffalo-based Columbus McKinnon (NASDAQ: CMCO) has sold the property to Patriot Pioneer Park LLC. The facility houses Duff-Norton, a division of Columbus McKinnon, which will lease back 150,000 square feet, or just over 60 percent, of the site from the new owners. Columbus McKinnon said it will realize a deferred gain totaling \$800,000 over the life of the 10-year lease agreement.



Officials said in the past four years, the company has generated \$18.3 million from real estate sales.

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