

# REAL ESTATE WEEKLY

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## Patriot going after \$1 Trillion market

A team of seasoned real estate investors who have executed over \$1 billion of transactions has announced the formation of a new investment and development firm focused on an underserved sector of the real estate market: the estimated \$3 trillion of real estate owned by corporate America.

Patriot Equities has been formed to acquire, operate, and invest in the entire spectrum of corporate real estate property types throughout North America.

Patriot Equities was founded by Principals Erik Kolar, Alan Werther, Michael Kolar, and Geoff Gardner, formerly with Preferred Real Estate of Conshohocken, Pa..

"Traditionally, real estate investment is a fractured industry driven by regional players who cannot acquire broad portfolios of properties spread across product types or geographies," says Kolar.

"We've built our entire business model with a geographical reach and operational platform that allow us to acquire the complete range of a corporation's real estate holdings-regardless of location, type, or environmental limitation."

"It's estimated that corporations own some 65 percent of all real estate in North America," says Geoff Gardner. "For many, these assets yield no incremental cash flow, and due to underutilization, often create a drag on corporate earnings."

"Divestiture of real estate assets allows companies to focus their capital on core operations for greater efficiency or expansion and acquisitions. Until now, there has never been a single-source provider that can acquire a corporation's real estate assets over the entire real estate portfolio. That's the focus of Patriot Equities."