



## **PRESS RELEASE**

FOR IMMEDIATE RELEASE

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### **Patriot Equities Announces Sale of Two Industrial Assets in Toronto, ON**

Wayne, Pa — March 7, 2010 — In separate transactions, Patriot Equities today announced the sale of a two building industrial portfolio in Toronto, ON.

The facilities located at 800 Islington Avenue and 80 Jutland Road, are within one mile of each other, off exit 142B of the Gardiner Expressway. 800 Islington is 338,973 square feet at the prominent south-west corner of Evans and Islington Avenues. The property has a two-story, 40,000 square foot, office component with approximately 300,000 square feet of 18' clear warehouse space on 16.75 acres. The 80 Jutland Road facility is a 126,475 square foot, single-story industrial building on 5 acres. It contains 21,500 square feet of office space and approximately 105,000 square feet of industrial space with 21' clear ceilings, 16 truck level doors, 2 drive-in doors, and ample parking.

800 Islington Avenue was acquired by William F. White International, Inc., Canada's oldest and largest provider of motion picture, television and theatrical production equipment. The company will use the space as a production support complex occupying nearly half of the building. The balance of the space will be utilized by several other production support service businesses.

80 Jutland Road was acquired by a wholesale decorative image supplier to the design industry, Images 2000, Inc.

### **About Patriot Equities**

Patriot Equities is a real estate development and investment company focused on the acquisition and ownership of corporate real estate assets. The company builds valued relationships by negotiating fairly, closing quickly, and working on behalf of the seller to protect its reputation in the communities it serves. Patriot Equities owns, operates, and invests in the entire spectrum of corporate real estate property types, including office, industrial, retail, raw land, and mixed-use space in a geographically diverse footprint that spans the entire North American continent. Patriot has acquired over 8 million square feet of corporate real estate in 44 buildings, across 14 cities, with development value in excess of \$500 million dollars.

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