



PRESS RELEASE

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Deufol AG Leases 125,000 Sq. Ft. at Patriot Industrial Works in Charlotte, NC

Wayne, Pa — April 11, 2011 — Patriot Equities, L.P., on behalf of Patriot Conti Charlotte, LLC, today announced that Deufol AG, a global premium service provider for packaging and related services, has completed a 125,000 square foot lease at Patriot Industrial Works in Charlotte, NC. With its US headquarters in Indiana, this new operations center expands the company's North American presence.

Deufol recently signed a long-term contract to provide Export & Industrial Goods Packaging services for a nearby Siemens' gas turbine production plant. Parts produced at this facility are destined for both the US market and export throughout the world. Patriot Industrial Works has an additional 250,000 square feet of manufacturing and warehouse space and 90,000 square feet of office space available for lease.

Patriot Industrial Works, Continental Tire North America's former manufacturing and distribution headquarters, was converted from a manufacturing facility to a modern, multi-tenant warehouse and distribution center. Patriot's conversion encompassed over 800,000 square feet of demolition and site-work including installation of new dock doors, truck courts, HVAC, an electrical substation, and facade upgrades.

The warehouse, positioned near the intersection of Interstates 77 and 485 at 1900 Continental Boulevard in Southwest Charlotte, offers 24' clear ceiling heights and 42' X 44' column spacing.

Warren Snowdon of Cardinal Partners represented Deufol in the 5-year leasing transaction while Anne Johnson of CB Richard Ellis represented the building ownership.

About Patriot Equities

Patriot Equities is a real estate development and investment company focused on the acquisition and ownership of corporate real estate assets. The company builds valued relationships by negotiating fairly, closing quickly, and working on behalf of the seller to protect its reputation in the communities it serves. Patriot Equities owns, operates, and invests in the entire spectrum of corporate real estate property types, including office, industrial, retail, raw land, and mixed-use space in a geographically diverse footprint that spans the entire North American continent. Patriot has acquired over 8 million square feet of corporate real estate in 44 buildings, across 14 cities, with development value in excess of \$500 million dollars.