



PRESS RELEASE

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Patriot Equities Announces 162,000 Sq. Ft. of Lease Renewals at Patriot Tech Center, York, PA

Wayne, Pa — June 25, 2011 — Patriot Equities, L.P., on behalf of Patriot Richland Associates, LLC, today announced a 5-year lease with Bickel's Snack Foods, Inc. and a 7-year lease with Marine Tech Wire & Cable, Inc. at Patriot Tech Center in York, PA. Both companies are longtime tenants of the site and executed lease renewals that included expansions. Bickel's expanded from 17,875 square feet to 116,000 square feet, while Marine Tech expanded from 36,000 square feet to 46,000 square feet.

Due to growth and consolidation, Bickel's Snack Foods, a manufacturer of salted snacks, expanded its packaging materials storage space at Patriot Tech Center to include distribution of finished goods. The existing relationship with Patriot, close proximity to its nearby manufacturing center, and overall value fostered the long-term lease.

Marine Tech Wire & Cable, a Current-Carrying Wiring Devices Manufacturer, expanded due to recent business growth. The company is headquartered at Patriot Tech Center.

Patriot Tech Center is a 1.5 million square foot manufacturing and warehouse campus, with 119,000 square feet of office space. The multi-tenanted campus is anchored by Johnson Controls (formerly 'York International') who occupy 974,000 square feet of manufacturing, warehouse, and office space. Johnson Controls, who have been a resident of the site for over 80 years, sold the campus to Patriot Equities in 2007 in a Sale/Partial Leaseback transaction. Approximately 150,000 square feet of manufacturing and warehouse space is still available for lease.

About Patriot Equities

Patriot Equities is a real estate development and investment company focused on the acquisition and ownership of corporate real estate assets. The company builds valued relationships by negotiating fairly, closing quickly, and working on behalf of the seller to protect its reputation in the communities it serves. Patriot Equities owns, operates, and invests in the entire spectrum of corporate real estate property types, including office, industrial, retail, raw land, and mixed-use space in a geographically diverse footprint that spans the entire North American continent. Patriot has acquired over 8 million square feet of corporate real estate in 44 buildings, across 14 cities, with development value in excess of \$500 million dollars.